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## Press release / Pressemelding

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### **SALE OF SHARES IN LERØY SEAFOOD GROUP ASA**

Austevoll Seafood ASA ("Austevoll") has today sold 2,750,000 shares (5%) in Lerøy Seafood Group ASA at a price of NOK 355 per share, which equals gross proceeds of NOK 976.3 million. After the transaction, Austevoll owns 31,394,281 shares in Lerøy Seafood Group ASA, corresponding to approximately 57.52% of the share capital in Lerøy Seafood Group ASA.

The Board of Austevoll intends to propose for the ordinary shareholders meeting in the company that the net proceeds from the transaction will increase the recommended dividend payment for 2015 to NOK 7.00 per share, from the previously announced NOK 2.20 per share. The Board of Austevoll is very satisfied with the ownership in Lerøy Seafood Group ASA, and will, through its remaining significant ownership, contribute to further development and value creation. Increased free float in the Lerøy share is expected to improve the liquidity in the share going forward.

Austevoll has entered into a customary lock up of the remaining of the shares for a period of 90 calendar days from closing of the transaction.

Pareto Securities AS acted as Sole Bookrunner for the transaction.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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